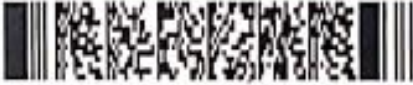


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AACW9692F			
Name	WOMEN ON MAKING NOTION FOUNDATION			
Address	T4/12A02, SUNWORLD ARISTA GH-1C, SECTOR 168, NOIDA , GAUTAM BUDDHA NAGAR , 31-Uttar Pradesh, 91-INDIA, 201305			
Status	7-Private company	Form Number	ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	245626611110923	
Taxable Income and Tax Details	Current Year business loss, if any	1	30,400	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	0	
	(+) Tax Payable /(-) Refundable (7-8)	9	0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>MONICCA AGARWAAL</u> In the capacity of <u>Director</u> having PAN <u>AKHPK2630D</u> from IP address <u>106.215.94.171</u> on <u>11-</u> <u>Sep-2023 16:11:20</u> at <u>GAUTAM BUDDHA NAGAR</u> (Place) DSC SI.No & Issuer <u>4747091</u> & <u>2899730398065147977CN=SafeScript sub-CA for RCI Class3 2014.OU=Sub-CA,O=Sify Technologies</u> <u>Limited,C=IN</u>				
System Generated Barcode/QR Code	 AACW9692F062456266111109233201bc90f01b1bbbe0f4acf0c3f809ed6dda1db0d			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

COMPUTATION

Name of the Assessee : WOMEN ON MAKING NOTION FOUNDATION
 Status : COMPANY (Resident)
 Date of Incorporation : 02/06/2021
 Address : T4/12A02, SUNWORLD ARISTA GH-1C, SECTOR 168, NOIDA GAUTAM BUDDHA NAGAR, UTTAR PRADESH, 201305
 Email : monicca.agarwal@gmail.com
 Contact no. : 9811402707
 Previous Year : 2022-23
 Assessment Year : 2023-24
 Permanent Account No. : AACCW9692F
 Ward :
 Office File Number :
 Acknowledge No./ Date of filling :
 Taxation Under Section : No

Computation of Taxable Income

Income From Business Profession

Profit Before Tax as per Profit & Loss account	-30400
Gross Total Income	0
Tax Due at Normal Rates on Rs. 0.00	0
Tax Due at Special Rates on Rs. 0.00	0
Total Tax Due on Taxable Income	0
Surcharge	0
Education Cess	0
Tax Payable Including Surcharge & Education Cess	0
Tax Payable/Refund	0

Due Date for filing of Return 31/10/2023
 Due Date extended to 31/10/2023

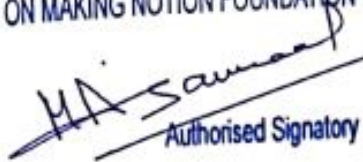
Statement Showing Adjustment of Losses

Head Name	Brought forward Losses	Current Year Losses	Total	Amount Setoff in Current Year	Balance Loss Carried Forward to Future Years
Non Speculation Business Loss	42243	30400	72643	0	72643
Total	42243	30400	72643	0	72643

Assessee Name - WOMEN ON MAKING NOTION FOUNDATION PAN - AACCW9692F

A.Y - 2023-24

WOMEN ON MAKING NOTION FOUNDATION


Authorized Signatory

(WOMEN ON MAKING NOTION FOUNDATION)



Independent Auditor's Report

To the Members of
Women On Making Notion Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s Women On Making Notion Foundation**, which comprises the balance sheet as at 31st March 2023, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit and loss Account for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the



financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the company.



2. As required by section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books. The company has no branches.
 - c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) Reporting on the adequacy of the internal financial control over Financial Reporting of the statements of the Company and the operating effectiveness of such controls, under sec 143(3)(i) of the act is not applicable in view of the exemption available to the company in terms of the notification no. G.S.R. 583(E) dated 13th June, 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular No. 08/2017 dated 25th July 2017.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - 1) The Company has no Pending litigations in which have impact on its Financial position.
 - 2) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - 3) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



4) a) The Management has represented that, to the best of its knowledge and belief, to the Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

5) No Dividend declared or paid during the year by the company.

6) Reporting on accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility is not applicable as proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the company w.e.f. April, 2013.

For Goel Mintri & Associates
Chartered Accountants
(Firm Reg. No. 013211N)



Gopal Dutt
Partner, M.No.520858

Place: New Delhi
Date: 06-09-2023
UDIN: 23520858BGUJZK2029

WOMEN ON MAKING NOTION FOUNDATION

U85300UP2021NPL146768

T4/12A02 SUNWORLD ARISTA GH-1C SECTOR 168 NOIDA

Gautam Buddha Nagar UP 201305 IN

Balance Sheet as at 31st March 2023

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2023	AS AT 31ST MARCH 2022
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
a) Share Capital	2	100,000	100,000
d) Reserves and Surplus	3	(72,643)	(42,243)
Current Liabilities			
a) Short-term borrowings			
b) Trade payables			
c) Other current liabilities	4	97,643	67,243
TOTAL		125,000	125,000
<u>ASSETS</u>			
Non-Current Assets			
a) Property, Plant & Equipments			
Tangible assets			
Intangible assets-App under Development			
b) Deferred tax assets (net)			
Current Assets			
b) Trade receivables			
c) Cash and cash equivalents	5	125,000	125,000
d) Other current assets			
TOTAL		125,000	125,000
Significant Accounting Policies	1		

Accompanying Notes from 1 to 7 are integral part of the financial statements As per our Audit Report of even date attached

For GOEL MINTRI & ASSOCIATES

Chartered Accountants

Firm Regn No. 013211N



M. No. : 520858

Place : New Delhi

Date : 06-09-2023

UDIN: 23520858 BGUJZK 2023

FOR WOMEN ON MAKING NOTION FOUNDATION

Sonika Aggarwal

DIRECTOR

DIN 00025785

Monica Agarwal

DIRECTOR

DIN 02718537

WOMEN ON MAKING NOTION FOUNDATION
U85300UP2021NPL146768

T4/12A02 SUNWORLD ARISTA GH-1C SECTOR 168 NOIDA

Statement of Income & Expenditure Account for the period 02/06/2021 to 31/03/2023

PARTICULARS	NOTE NO.	AS AT 31 MARCH 2023	AS AT 31ST MARCH 2022
<u>Revenue from Operations</u>			
a) - Donation & Other Receipts		-	-
b) - Other Income		-	-
Total Revenue from Operations			
<u>Expenses</u>			
a) Employee Benefits Expenses			-
b) Depreciation and amortisation expense			-
c) Finance Expenses		30,400	42,243
c) Other Expenses			
Total Expenses		30,400	42,243
Profit before exceptional and extraordinary items and tax		(30,400)	(42,243)
Exceptional Items		-	-
Profit before extraordinary items and tax		(30,400)	(42,243)
Extra-Ordinary Items		-	-
Profit before tax		(30,400)	(42,243)
<u>Tax Expenses</u>			
1) Current tax		-	-
2) Deferred Tax		-	-
3) MAT Credit		-	-
Total Tax Expenses			
Profit / (Loss) for the period		(30,400)	(42,243)

Significant Accounting Policies
 Accompanying Notes from 1 to 7 are integral part of the financial
 statements As per our Audit Report of even date attached

For **GOEL MINTRI & ASSOCIATES**
 Chartered Accountants
 Firm Regn No. 013211N

GOPAL DUTT
 (Partner)

M. No. : 520858

Place : New Delhi

Date : 06-05-2023

UDIN: 23520858B6UJ2K2029

FOR WOMEN ON MAKING NOTION FOUNDATION

Smita
Smita Aggarwal
 DIRECTOR
 DIN 00025785

HA Samant
Monica Aggarwal
 DIRECTOR
 DIN 02718537

Note No. 2

SHARE CAPITAL

Share Capital	As at 31st March 2023		As at 31st March, 2022	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs.10/- each	10,000	100,000	10,000	100,000
Issued				
Equity Shares of Rs.10/-each	10,000	100,000	10,000	100,000
Subscribed & Paid up				
Equity Shares of Rs.10/- each fully paid			10,000	100,000
Total	10,000	100,000	10,000	100,000

No Share Capital, Company Limited by Guarantee.

Terms/ rights attached to equity shares

The rights, preference and restrictions attached to each class of shares including restrictions on the distribution of dividends and the repayment of capital are as under :

Equity Shares

The equity shares have a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any. The following holds more than 5% in equity shares of the company

Name of Shareholder	As at 31st March 2023		As at 31st March 2022	
	No.	%	No.	%
Monica Agarwal	7500	75	7500	75.00
Sonika M Wadhwa	2500	25	2500	25.00

Note No. 3
RESERVES AND SURPLUS

Particulars	As at 31st March, 2023	As at 31st March, 2022
Surplus		
Opening balance	(42,243)	-
Add: Net Profit/(Net Loss) For the current year	(30,400)	(42,243)
Closing Balance	(72,643)	(42,243)
Total	(72,643)	(42,243)

Note No. 4
OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2023	As at 31st March, 2022.
(a) Other Dues	47,243	47,243
(b) Preliminary Exp Payable	-	20,000
(C) Sundry Creditors	35,400	
(d) Professional Fee Payable	15,000	
Total	97,643	67,243

Note 5
Cash and cash equivalents

Particulars	As at 31st March, 2023	As at 31st March, 2022
Cash in hand	100,000	100,000
Bank Balance	25,000	25,000
Total	125,000	125,000

Note No. 6

OTHER EXPENSES

Particulars	As at 31st March, 2023	As at 31st March, 2022
WEBSITE DEVELOPMENT CHARGE	-	22,243
Preliminary Expenses	-	20,000
Audit Fee	30,400	-
	-	-
		-
Total	30400	42,243

WOMEN ON MAKING NOTION FOUNDATION

U85300UP2021NPL146768

T4/12A02 SUNWORLD ARISTA GH-1C SECTOR 168 NOIDA

Gautam Buddha Nagar UP 201305 IN

Balance Sheet as at 31st March 2023

(Amount in "000")

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2023	AS AT 31ST MARCH 2022
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
a) Share Capital	2	100.00	100.00
d) Reserves and Surplus	3	(72.64)	(42.24)
Current Liabilities			
a) Short-term borrowings	4	-	-
b) Trade payables		-	-
c) Other current liabilities	5	97.64	67.24
TOTAL		125.00	125.00
<u>ASSETS</u>			
Non-Current Assets			
a) Property, Plant & Equipments		-	-
Tangible assets		-	-
Intangible assets-App under Development		-	-
b) Deferred tax assets (net)		-	-
Current Assets			
b) Trade receivables		-	-
c) Cash and cash equivalents	6	125.00	125.00
d) Other current assets		-	-
TOTAL		125.00	125.00
Significant Accounting Policies	1		

Accompanying Notes from 1 to 7 are integral part of the financial statements As per our Audit Report of even date attached

For GOEL MINTRI & ASSOCIATES

Chartered Accountants

Firm Regd No. 013211N

No. 013211N

No. 520858

GOEL MINTRI

(Partner)

M. No. : 520858

Place : New Delhi

Date : 06-09-2023

UDIN: 23520858B9UJZK2029

WOMEN ON MAKING NOTION FOUNDATION

Smile

Sonika Aggarwal
DIRECTOR
DIN 00025785

FOR WOMEN ON MAKING NOTION FOUNDATION

WOMEN ON MAKING NOTION FOUNDATION

MA Agarwal

Monica Agarwal
DIRECTOR
DIN 02718537

WOMEN ON MAKING NOTION FOUNDATION

U85300UP2021NPL146768

T4/12A02 SUNWORLD ARISTA GH-1C SECTOR 168 NOIDA

Statement of Income & Expenditure Account for the period ended 31st March, 2023

(Amount in "000")

PARTICULARS	NOTE NO.	AS AT 31 MARCH 2023	AS AT 31ST MARCH 2022
Revenue from Operations			
a) - Donation & Other Receipts		-	-
b) - Other Income		-	-
Total Revenue from Operations			-
Expenses			
a) Employee Benefits Expenses			-
b) Depreciation and amortisation expense			-
c) Finance Expenses			-
c) Other Expenses		30.40	42.24
Total Expenses		30.40	42.24
Profit before exceptional and extraordinary items and tax		(30.40)	(42.24)
Exceptional Items		-	-
Profit before extraordinary items and tax		(30.40)	(42.24)
Extra-Ordinary Items		-	-
Profit before tax		(30.40)	(42.24)
Tax Expenses			
1) Current tax		-	-
2) Deferred Tax		-	-
3) MAT Credit		-	-
Total Tax Expenses		-	-
Profit / (Loss) for the period		(30.40)	(42.24)

Significant Accounting Policies

Accompanying Notes from 1 to 7 are integral part of the financial statements. As per our Audit Report of even date attached

For GOEL MINTU & ASSOCIATES

Chartered Accountants
Firm Regn No. 013211N

GOPI DUTTA
(Partner)

M. No. : 520858

Place : New Delhi

Date : 06-05-2023

UDIN: 23520858B4UJ2K 2029

WOMEN ON MAKING NOTION FOUNDATION

Sonika

Sonika Aggarwal
DIRECTOR
DIN 00025785

FOR WOMEN ON MAKING NOTION FOUNDATION

WOMEN ON MAKING NOTION FOUNDATION

Monica

Monica Aggarwal
DIRECTOR
DIN 02718537

Note No. 2

SHARE CAPITAL

(Amount in "000")

Share Capital	As at 31st March 2023		As at 31st March, 2022	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs.10/- each	10,000	100.00	10,000	100.00
Issued				
Equity Shares of Rs.10/-each	10,000	100.00	10,000	100.00
Subscribed & Paid up				
Equity Shares of Rs.10/- each fully paid			10,000	100.00
Total	10,000	100.00	10,000	100.00

No Share Capital, Company Limited by Guarantee.

Terms/ rights attached to equity shares

The rights, preference and restrictions attached to each class of shares including restrictions on the distribution of dividends and the repayment of capital are as under :

Equity Shares

The equity shares have a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any. The

The following holds more than 5% in equity shares of the company

Name of Shareholder	As at 31 st March 2023		As at 31st March 2022	
	No.	%	No.	%
Monicca Agarwaal	7500	75	7500	75.00
Sonika M Wadhwa	2500	25	2500	25.00

Note No. 3

RESERVES AND SURPLUS

(Amount in "000")

Particulars	As at 31st March, 2023	As at 31st March, 2022
Surplus		
Opening balance	(42.24)	-
Add: Net Profit/(Net Loss) For the current year	(30.40)	(42.24)
Closing Balance	(72.64)	(42.24)
Total	(72.64)	(42.24)

Note No. 4

SHORT TERM BORROWINGS

Particulars	As at 31st March, 2023	As at 31st March, 2022
<u>Unsecured</u>		
Due from Directors	-	-
Total	-	-

Note No. 5

OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Other Dues	47.24	47.24
(b) Preliminary Exp Payable	-	20.00
(C) Sundry Creditors	35.40	
(d) Professional Fee Payable	15.00	
Total	97.64	67.24

Note 6

Cash and cash equivalents

Particulars	As at 31st March, 2023	As at 31st March, 2022
Cash in hand	100.00	100.00
Bank Balance	25.00	25.00
Total	125.00	125.00

Note No. 7

OTHER EXPENSES

(Amount in "000")

Particulars	As at 31st March,2023	As at 31st March,2022
WEBSITE DEVELOPMENT CHARGE	-	22.24
Preliminary Expenses	-	20.00
Audit Fee	30.40	-
	-	-
Total	30.40	42.24

WOMEN ON MAKING NOTION FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

i) CORPORATE INFORMATION

Women On Making Notion Foundation "the Company" is a Section 25 "Not-for-Profit Company" incorporated under the provisions of the Companies Act, -, vide Registration No. U85300UP2021NPL146768 dated 02nd June 2021.

ii) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of Women On Making Notion Foundation ("the Company") have been prepared and presented under the historical cost convention, in accordance with the Indian Generally Accepted Accounting Principles (GAAP), mandatory accounting standards as notified in Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013. All income and expenditure having a material bearing on the financial statements are recognized on cash basis

iii) METHOD OF ACCOUNTING

The Grants / donations are recognized on receipt or cash basis. All expenditure having a material bearing on the financial statements are recognized on cash basis.

iv) FIXED ASSETS

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use is also accounted for. Any subsidy/reimbursement/contribution received for installation and acquisition of any fixed assets is shown as deduction in the year of receipt. Capital work- in progress is stated at cost.

Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repairs and maintenance expenditure and cost of replacing parts, are charged to the Statement of Income and Expenditure for the period during which such expenses are incurred. Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the assets derecognized.

v) DEPRECIATION AND AMORTISATION

Depreciation on fixed assets is provided to the extent of depreciable amount on the Written down value method. Depreciation is provided based on useful life of the assets as prescribed in schedule

WOMEN ON MAKING NOTION FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

II to the companies act, 2013.

vi) MISCELLANEOUS EXPENDITURE

Preliminary expenditures are amortized fully during the year it is incurred.

vii) TAXES ON INCOME

The Company is a Section 25 "Not-for-Profit Company" incorporated under the provisions of the Companies Act, 2013. It does not generate any income/revenue from its activities.

viii) Employees Benefits

The Company does not have any permanent employment structure. All the employees of the Company are hired on a contractual basis, renewable after a periodical duration subject to their good performance. The Company follows a Contractual-Career-Path as approved by the Board in compliance with the provisions laid out in the Cabinet Note approved by government. The provisions of AS- 15 are not applicable to the Company as all the employees are on contractual basis.

ix) EARNING PER SHARE

The Company is a Section 25 "Not-for-Profit Company". It does not generate any income/revenue from its activities. It does not distribute any dividend to its shareholders. However, for the compliance of AS – 20 the Company has computed EPS as under.

- a) Basic earnings per share are calculated by dividing the net income or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluting potential equity shares

NOTE 1.1:

Women On Making Notion Foundation is registered under section 25 of the Companies Act, 2013. The company is registered under section 12A of the Income Tax Act, 1961. The company has also obtained approval under section 80G of the Income Tax Act, 1961 for deduction in respect of donations.

WOMEN ON MAKING NOTION FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1.2:

Foreign Exchange Transactions: During the current financial year the following income/expenditure has been incurred.

A. Income: NIL

B. Expenditure: NIL

NOTE 1.3:

CIF value of import is NIL for the current financial year.

NOTE – 1.4:

Other statutory information

1. The company has rounded off the figures in "Thousand" and nearest decimal appearing in the financial statements based on "Total Income".
2. The company does not have any Benami property where any proceedings has been initiated or pending against the company for holding any Benami property under the Benami Transaction (prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
3. The company does not have any charges or satisfaction of charge which is yet to be registered with the Registrar of Companies beyond the statutory period.
4. The company does not have any title deed of immovable property which is not held in the name of company (Other than lease where company is lessee).
5. The company does not have any borrowings from bank and financial institutions.
6. The company has no transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
7. The plant, property or equipment has not been revalued during the financial year.
8. The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

WOMEN ON MAKING NOTION FOUNDATION

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

9. The company does not have transactions or balances outstanding with the companies struck off u/s 248 of the Companies Act, 2013.
10. The company has not approved any scheme of arrangement during the financial year.
11. The company has not traded or invested in crypto currency or virtual currency during the financial year.
12. The company has not advanced or loaned or invested funds to any other person or entity including foreign entity (intermediaries) with the understanding that the intermediary shall
 - (a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - (b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
13. The company has not received any fund from any person or entity including foreign entity (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - a) Directly or indirectly lend or investment in any other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
 - b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiary.
14. The company does not have any investments through more than two layers of investment companies as per section 2(87) (d) and section 186 of Companies Act, 2013.

For Gae! Mintri & Associates
Chartered Accountants



Partner, M.No- 520858

Date :- 06-09-2023

Udin :- 23520858 BG U J Z K 2023

For Women On Making Notion Foundation

WOMEN ON MAKING NOTION FOUNDATION

SONIKA AGGARWAL
(Director- 00025785)

WOMEN ON MAKING NOTION FOUNDATION

MONICCA AGARWAAL
(Director- 02718537)